

Feb. 14, 2014

Oklahoma Department of Transportation Statement

The State of Oklahoma Cabinet Secretaries of Commerce; Transportation; Energy and Environment; Agriculture and Finance; have announced that two firms have been selected Friday for further negotiations in the potential sale of the Sooner Sub rail line. The short-listed firms are BNSF Railway Company and Stillwater Central Railroad/Watco Companies.

This selection begins a more detailed negotiation process in which the five cabinet secretaries will determine the best interest of the state. The secretaries have up to 90 days from Jan. 30 to negotiate and evaluate final proposals. The option of a sale will only be considered if it is deemed to be in the best interest of the state.

The Oklahoma Department of Transportation started accepting requests for proposals for the Sooner Sub rail line running between Midwest City and Sapulpa on Nov. 1, 2013, and is carefully following the legislative guidance for selling rail assets set forth in Oklahoma Statute Title 66, Sec. 304.

"The mission of the Oklahoma Department of Transportation is to provide a safe, economical, and effective transportation network for the people, commerce and communities of Oklahoma."