

NOTICE OF LAND SALE

I-235-3(2)127
Part of Parcels 131 & 134
Oklahoma County

Pursuant to Title 69 Oklahoma Statutes (2011), Section 1001, the Oklahoma Department of Transportation offers the following property for sale by sealed bid to the highest bidder. Bid proposals sent by REGISTERED MAIL will be received through the Oklahoma Department of Transportation, Facilities Management Division on **October 18, 2018 until 1:00 p.m.** Hand Delivered bids will be received at the Oklahoma Department of Transportation Building, Facilities Management Division, 200 N.E. 21st Street, Room 1-B7, Oklahoma City, Oklahoma 73105 on **October 18, 2018 until 1:30 p.m.** The bids will be opened and immediately read publicly on **October 18 2018 at 1:30 p.m.** in the ODOT Project Management Conference Room located at the address above.

Description of Property:

A strip, piece or parcel of land, lying in the Northwest Quarter (NW/4), of Section 27, T12N, R3W, Indian Meridian in Oklahoma County, Oklahoma, being more particularly described as follows:

Beginning at the intersection of the South Right of Way Line of Northeast Twenty-First Street and the West Right of Way Line of Walnut Avenue as depicted on "The State Capital Addition", for the Point of Beginning, thence West, along the South Right of Way Line of North Twenty-First Street, parallel to the North Line of said Northwest Quarter of Section 27, S89°58'58.92"W for a distance of 465.18 feet, to a point on the Proposed East Right of Way Line for said I-235, thence South, along said Proposed East Right of Way Line, S00°08'25.40"W for a distance of 362.58 feet, to a point on the South Line of the Walnut Avenue Tract, thence East along the South Line of the Walnut Avenue Tract, N89°59'18.42"E for a distance of 466.73 feet to a point on the West Right of Way Line of Walnut Avenue, thence North, along the West Right of Way Line of Walnut Avenue, N00°06'17.10"W for a distance of 362.62 feet to the Point of Beginning.

Containing 168,954.3 sq. ft. or 3.88 acres, more or less.

The Oklahoma Department of Transportation has set the **minimum bid** requirement at **\$603,864.81** for this sale. The parcel is being sold "**as is-where is**", with the buyer being responsible for their own due diligence in regards to zoning, licenses, permits, environmental, land uses, etc.

Terms of the sale are ten percent (10%) of the bid price in **non-refundable certified funds** and must accompany each bid in the form of a bid deposit. The balance of the bid will be due in certified funds within thirty (30) calendar days after the approval by the Oklahoma Transportation Commission. **Deposits submitted by non-successful bidders will be returned.** The successful high bidder will also be required to pay for any and all advertising costs associated with the sale of this land. After approval of the sale, an executed and recorded Quitclaim Deed will be mailed to the highest bidder. **IMPORTANT: LABEL THE OUTSIDE OF THE ENVELOPE WITH "SEALED BID".**

All sales of surplus lands, or interests therein, is subject to the confirmation of the Oklahoma Transportation Commission. The Oklahoma Transportation Commission reserves the right to reject any and all bids.

All inquiries should be made to Frank Roesler III, Transportation Manager, Facilities Management Division, 200 N.E. 21st Street, Oklahoma City, Oklahoma 73105, or by calling (405) 522-5659