NOTICE OF LAND SALE

F-236(18) Part of Parcel 6 Pontotoc County

Pursuant to Title 69 Oklahoma Statutes (2011), Section 1001, the Oklahoma Department of Transportation offers the following property for sale by sealed bid to the highest bidder. Bid proposals sent by REGISTERED MAIL will be received through the Oklahoma Department of Transportation, Facilities Management Division on August 16, 2018 until 1:30 PM. Hand Delivered bids will be received at the Oklahoma Department of Transportation Building, Facilities Management Division, 200 NE 21st Street, Room B-7, Oklahoma City, Oklahoma 73105 on August 16, 2018 until 1:30 PM. Bids will be opened and publicly read at 1:30 PM.

Description of Property:

A strip, piece or parcel of land lying in part of the SW 1/4 SE 1/4 of Section 3, T3N, R6E in Pontotoc County, Oklahoma. Said parcel of land being described by metes and bounds as follows:

Commencing at the SW corner of said SW 1/4 SE 1/4, thence N 89°30'43" E along the South line of said SW 1/4 SE 1/4 a distance of 547.83 feet to a point on the present Westerly right-of-way line of State Highway No. 3, thence N 20°06'58" E along said right-of-way line a distance of 44.34 feet to the point of beginning, thence continuing N 20°06'58" E along said right-of-way line a distance of 259.94 feet to a point on the Southerly property line of the OCA&A Railway, thence S 69°53'02" E along said property line a distance of 280.31 feet to a point on the permanent Westerly right-of-way line of State Highway No. 3, thence S 13°30'22" E along said permanent right-of-way line parallel with and 65 feet Westerly of State Highway No. 3 a distance of 114.10 feet, thence S 38°00'11" W along said permanent right-of-way line a distance of 42.81 feet to a point 41.50 feet North of the South Line of said SW 1/4 SE 1/4, said point also being the Northerly right-of-way line of East 32nd St., thence S 89°30'43" W along said right-of-way line a distance of 352.92 feet to said point of beginning.

Containing 1.47 acres, more or less.

The Oklahoma Department of Transportation has set the **minimum bid** requirement at **\$29,500.00** for this sale. The parcel is being sold "**as is**", with the buyer being responsible for their own due diligence in regards to zoning, licenses, permits, environmental, land uses, etc.

Terms of the sale are ten percent (10%) of the bid price in **non-refundable certified funds and** must accompany each bid in the form of a bid deposit. The balance of the bid will be due in certified funds within thirty (30) calendar days after the approval by the Oklahoma Transportation Commission. **Deposits submitted by non-successful bidders will be returned**. The successful high bidder will also be required to pay for any and all advertising costs associated with the sale of this land. After approval of the sale, an executed and recorded Quitclaim Deed will be mailed to the highest bidder. <u>IMPORTANT:</u> ENCLOSE BID IN ENVELOPE AS PROVIDED.

All sales of surplus lands, or interests therein, is subject to the confirmation of the Oklahoma Transportation Commission. The Oklahoma Transportation Commission reserves the right to reject any and all bids.

All inquiries should be made to Todd Gore, Transportation Manager, Facilities Management Division, 200 N.E. 21st Street, Oklahoma City, Oklahoma 73105, or by calling (405) 522-3775.

STATE OF OKLAHOMA, DEPARTMENT OF TRANSPORTATION - by Mike Patterson