NOTICE OF LAND SALE

24228(05) Part of Parcel 42 Lincoln County

Pursuant to Title 69 Oklahoma Statutes (2011), Section 1001, the Oklahoma Department of Transportation offers the following property for sale by sealed bid to the highest bidder. Bid proposals sent by REGISTERED MAIL will be received through the Oklahoma Department of Transportation, Facilities Management Division on June 13, 2019 until 1:30 PM. Hand Delivered bids will be received at the Oklahoma Department of Transportation Building, Facilities Management Division, 200 NE 21st Street, Room B-7, Oklahoma City, Oklahoma 73105 on June 13, 2019 until 1:30 PM. Bids will be opened and publicly read at 1:30 PM.

Description of Property:

A strip, piece or parcel of land lying in part of Lot 24, Block 1, Billings Lincoln County Second Addition, according to the recorded plat thereof, in Lincoln County, Oklahoma. Said parcel of land being described by metes and bounds as follows:

Beginning at the SW corner of said Lot 24, thence N 00°22'05" W along the West line of said Lot 24 a distance of 304.98 feet to a point on the permanent Southerly right-of-way line of US Highway No. 62, thence N 89°27'17" E along said right-of-way line a distance of 150.00 feet to a point on the East line of said Lot 24, thence S 00°22'05" E along said East line a distance of 304.91 feet to the SE corner of said Lot 24, thence S 89°25'43" W along the South line of said Lot 24 a distance of 150.00 feet to the point of beginning.

Containing 1.05 acres, more or less.

The Oklahoma Department of Transportation has set the **minimum bid** requirement at **\$5,093.00** for this sale. The parcel is being sold "**as is**", with the buyer being responsible for their own due diligence in regards to zoning, licenses, permits, environmental, land uses, etc.

Terms of the sale are ten percent (10%) of the bid price in **non-refundable certified funds and** must accompany each bid in the form of a bid deposit. The balance of the bid will be due in certified funds within thirty (30) calendar days after the approval by the Oklahoma Transportation Commission. **Deposits submitted by non-successful bidders will be returned**. The successful high bidder will also be required to pay for any and all advertising costs associated with the sale of this land. After approval of the sale, an executed and recorded Quitclaim Deed will be mailed to the highest bidder. <u>IMPORTANT:</u> ENCLOSE BID IN ENVELOPE AS PROVIDED.

All sales of surplus lands, or interests therein, is subject to the confirmation of the Oklahoma Transportation Commission. The Oklahoma Transportation Commission reserves the right to reject any and all bids.

All inquiries should be made to David Winfree, Transportation Manager, Facilities Management Division, 200 N.E. 21st Street, Oklahoma City, Oklahoma 73105, or by calling (405) 522-3772.

STATE OF OKLAHOMA, DEPARTMENT OF TRANSPORTATION - by Tim Gatz