NOTICE OF LAND SALE

17430(04)R/W Parcel 260 Oklahoma County

Pursuant to Title 69 Oklahoma Statutes (2011), Section 1001, the Oklahoma Department of Transportation offers the following property for sale by sealed bid to the highest bidder. Bid proposals sent by REGISTERED MAIL will be received through the Oklahoma Department of Transportation, Facilities Management Division on **April 19, 2018 until 1:00 p.m**. Hand Delivered bids will be received at the <u>Oklahoma Department of Transportation Building, Facilities Management Division, 200 N.E. 21st Street, Room 1-B7, Oklahoma City, Oklahoma 73105</u> on **April 19, 2018 until 1:30 p.m**. The bids will be opened and immediately read publicly on **April 19, 2018 at 1:30 p.m**. in the ODOT Project Management Conference Room located at the address above.

Description of Property:

A strip, piece or parcel of land lying in part of Lots 20 thru 28 inclusive, Block 2 of Westover Addition in Oklahoma City, Oklahoma according to the recorded plat thereof in Oklahoma County, Oklahoma. Said Parcel being described by metes and bounds as follows:

Beginning at the northeast corner of said Lot 28; thence south and along the east line of Lot 28 a distance of 140.80 feet; thence west and along the south line of Lot 28 through Lot 22 a distance of 169.65 feet to a point on the south line of Lot 22; thence N17°04′39″W a distance of 146.80 feet to a point on the north line of Lot 20; thence east and along the north line of Lots 20 thru 28 a distance of 212.19 feet to the Point of Beginning.

Containing 0.61 acres more or less.

The Oklahoma Department of Transportation has set the **minimum bid** requirement at **\$501,700.00** for this sale. The parcel is being sold **"as is-where is"**, with the buyer being responsible for their own due diligence in regards to zoning, licenses, permits, environmental, land uses, etc.

Terms of the sale are ten percent (10%) of the bid price in **non-refundable certified funds** and must accompany each bid in the form of a bid deposit. The balance of the bid will be due in certified funds within thirty (30) calendar days after the approval by the Oklahoma Transportation Commission. **Deposits submitted by non-successful bidders will be returned**. The successful high bidder will also be required to pay for any and all advertising costs associated with the sale of this land. After approval of the sale, an executed and recorded Quitclaim Deed will be mailed to the highest bidder. <u>IMPORTANT:</u> LABEL THE OUTSIDE OF THE ENVELOPE WITH "SEALED BID".

All sales of surplus lands, or interests therein, is subject to the confirmation of the Oklahoma Transportation Commission. The Oklahoma Transportation Commission reserves the right to reject any and all bids.

All inquiries should be made to Frank Roesler III, Transportation Manager, Facilities Management Division, 200 N.E. 21st Street, Oklahoma City, Oklahoma 73105, or by calling (405) 522-5659