

BID SUBMITTAL

02070(05)
Part of Parcel 37
Grady County

Date of Sale: January 16, 2020

Having read the Notice of Land Sale, I/we hereby bid:

_____ (\$ _____)
for the following described property:

A strip, piece or parcel of land lying in part of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 20, T7N, R5W in Grady County, Oklahoma. Said parcel of land being described by metes and bounds as follows:

Beginning at the point where the present East right-of-way of line of Old U.S. Highway No. 62 intersects the North line of said NW $\frac{1}{4}$ NW $\frac{1}{4}$ a distance of 373.41 feet N 89°37'23" E of the NW corner of said NW $\frac{1}{4}$ NW $\frac{1}{4}$, thence S 21°22'46" W along said right-of-way line a distance of 781.80 feet to a point where the Easterly right-of-way line of the Old U.S. Highway No. 62 intersects the permanent Northerly right-of-way line of New U.S. Highway No. 62, thence N 44°31'34" E along said right-of-way line a distance of 454.66 feet, thence N 38°33'29" E along said right-of-way a distance of 228.17 feet, thence N 50°54'34" E along said right-of-way a distance of 362.31 feet to a point on the North line of said NW $\frac{1}{4}$ NW $\frac{1}{4}$, thence S 89°37'23" W along said North line a distance of 457.25 feet to the point of beginning.

Containing 3.52 acres, more or less.

Grantor, reserves and excepts unto itself, its successors and assigns **ALL RIGHTS OF INGRESS AND EGRESS** from said 3.52 acres, more or less to the lands or rights-of-way covered by the abutting U.S. Highway No. 62 facility along the Easterly side of the above described property.

Grantor reserves and excepts unto itself, its successors or assigns a 25 foot **PERPETUAL COUNTY ROADWAY EASEMENT** containing 0.26 acres, more or less, inclusive of the 16.50 feet of section line right-of-way located along the North side of the above described property.

The minimum bid which will be accepted for this tract is \$18,915.00 and this parcel is being sold "as is", with the buyer being responsible for their own due diligence in regards to zoning, licenses, permits, environmental, land uses, etc.

Attached is a non-refundable cashiers check if high bidder for \$ _____ which is not less than ten percent (10%) of the bid. I/we agree to pay the balance of the bid and any and all advertising costs associated with the sale of this land in certified funds within thirty (30) calendar days after the approval by the Oklahoma Transportation Commission. After receipt of the balance of funds, a properly executed Quitclaim Deed will be mailed to the highest bidder.

If this bid is accepted, the Quitclaim Deed should be prepared as follows:

Name(s) to be shown on deed

Bid submitted by:

Name

Mailing Address

Signature: _____

Dated this _____ day of _____, 2020.